

OTHERS PROPOSED FLOTATION OF BORSIG GMBH ON MAIN BOARD OF THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED BY WAY OF AN INITIAL PUBLIC OFFERING

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	PROPOSED FLOTATION OF BORSIG GMBH ON MAIN BOARD OF THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED BY WAY OF AN INITIAL PUBLIC OFFERING

The Company wishes to announce that approval be hereby given by the Board of Directors for the proposed listing of its indirect wholly-owned subsidiary, Borsig GmbH ("Borsig") on main board of the Singapore Stock Exchange Securities Trading Limited ("**SGX-ST**") by way of an initial public offering ("**IPO**"), with a view of achieving a market capitalisation of up to USD300 million or its Singapore Dollar equivalent and a placement of 49% of the enlarged capital comprising vendor and/or new shares (the "**Proposed Flotation**").

The Board of Directors of the Company had on 15 December 2022 appointed PrimePartners Corporate Finance Pte Ltd ("**PPCF**") to act as the Issue Manager, Underwriter and Placement Agent for the Proposed Flotation. PPCF is a boutique corporate finance firm headquartered in Singapore. It is licensed by the Monetary Authority of Singapore to provide financial advisory and capital raising services.

In addition, the Board has also appointed Manifold Partners ("**MP**") to act as the Arranger for the Proposed Flotation. MP is a Systematic Asset Manager and Quant Research Advisory firm.

The Proposed Flotation forms part of the Regularisation Plan of the Company which to be submitted to Bursa Malaysia Securities Berhad in due course and to address the PN17 status.

Details of the Proposed Flotation, financial effects to the Company and any other development will be announced in due course after the prospectus of the Proposed Flotation has been finalised.

This announcement is dated 16 December 2022

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	16 Dec 2022
Category	General Announcement for PLC
Reference Number	GA1-16122022-00065